

Newbottle Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2023 £	31/03/2024 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	37969.06	30234.56				BALANCE B/F AGREES
2	Annual precept	13500.00	14000.00	500.00	4%	No	
3	Total other receipts	9569.84	11887.71	2317.87	24%	Yes	Receipts increased due to the ongoing fundraising for a new pavilion
4	Staff Costs	4062.20	4723.36	661.16	16%	Yes	Staff costs increased due to the national pay award which the Clerk received.
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	26742.14	20629.41	-6112.73	23%	Yes	Payments decreased to the purchase of a flag pole in the previous year and works to improve the playing field. In 2022/2023, the PC also had increases in electricity costs for street lighting, outstanding bills were paid for the water and electricity at the playing field pavilion, street lighting maintenance and election costs.
7	Balances carried forward	30234.56	30769.50	534.94	2%	No	
8	Total Cash and Short Term Investments	30234.56	30769.50	534.94	2%	No	
9	Total Fixed Assets and Long Term Investments	87194.83	89826.78	2631.95	3%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)